

**MINUTES**  
**PIQUA CITY COMMISSION SPECIAL MEETING**  
**February 20, 2009**  
**4:00 P.M.**  
**201 WEST WATER STREET**  
**PIQUA, OHIO 45356**

Piqua City Commission met in a Special Meeting in the Administrative Conference Room in the Municipal Government Complex, 201 W. Water Street for informational purposes. Mayor Hudson called the meeting to order at 4:00 P.M. Also present were Commissioners Martin, Terry, and Vogt. Absent: Fess. Also in attendance: City Manager Fred Enderle, City Engineer Amy Havenar, Project Manager Bob Graeser, Architect Jeff Wray, Finance Director Cynthia Holtzapple. Also present were Jim Hiegel, Dick Haynes, Steve Yenney, Irvin Baltas.

Moved by Commissioner Vogt, seconded by Commissioner Martin to excuse Commissioner Fess from the February 20, 2009 Piqua City Commission Special Meeting. Voice vote, Aye: Hudson, Martin, Terry, and Vogt. Nay: None.

Purpose of the Special Meeting is to discuss Hotel Financing

City Manager Enderle explained the reason for the one million dollars needed to complete the Fort Piqua Plaza project. We are out of options, we have been losing revenue from the restaurant project since January 1, 2009, said Mr. Enderle.

There was discussion on the overages and the areas they occurred in, the amount of money the city would receive from the lease of the Piqua Library, Winans, and Toon P. Wiggins. Bob Graeser explained the increase in cost was due to the furnishing of the kitchen area for the restaurant, and stated the equipment is the most expensive part of the restaurant. The restaurant equipment would be the property of the city, and if Toon P. Wiggins would move out, another restaurant would be able to move right in and be ready to open without much of a delay.

The citizens of Piqua pledged their money in good faith for this project, and we can't just leave it unfinished, said Commissioner Terry.

Mayor Hudson stated he understands the need for the funds and is in favor of acquiring the funds to complete the project.

Commissioner Vogt voiced his opinion on the financing needed for the completion of the project.

Moved by Commissioner Terry, seconded by Commissioner Martin, to proceed to accept the numbers and authorize construction. Voice vote, Aye: Martin, Terry, and Hudson. Nay: Vogt. Motion was carried on a 3-1 vote.

Finance Director, Cindy Holtzapple stated we will come back to the City Commission on March 2, 2009 with legislation to loan the funds to the project so as to maximize the State Historic Tax Credits. Further legislation will be presented when specific borrowing options are known internally or externally.

Moved by Commissioner Vogt, seconded by Commissioner Martin, to adjourn from the Piqua City Commission Work Session at 5:10 P.M. Voice vote, Aye: Martin, Terry, Hudson and Vogt. Motion carried unanimously.

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THOMAS D. HUDSON, MAYOR

PASSED: \_\_\_\_\_

ATTEST: \_\_\_\_\_

REBECCA J. COOL  
CLERK OF COMMISSION