



Development
Services Agency

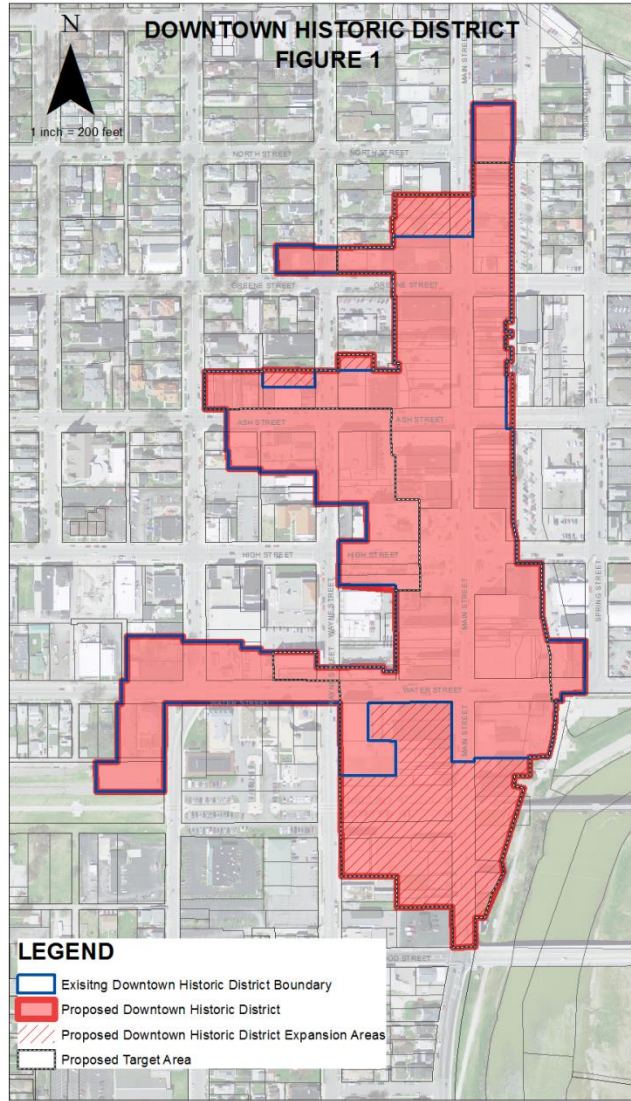


Community Development Block Grant
Downtown Revitalization



Quality of Place...Quality of Life





Quality of Place...Quality of Life



Program Goals

Projects are designed to improve the Central Business Districts, aid in the **elimination of slums or blighted structures**, **create and retain** permanent, private-sector **job opportunities** for low- and moderate-income households through a targeted **investment in façade improvements**, remediation of **building code violations** and/or investment in streetscapes or other public infrastructure.

Eligible Costs Examples

Façade Improvements	Plumbing Upgrades	Rood Replacement
Entryway Repair	Tuck Pointing	Window Replacement
Electrical Upgrades	Awning Installation	ADA Compliance
Signage	Fire Protection	HVAC/R Repair/Upgrade

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Timeline

- Piqua received \$300,000 award notification in Aug. 2017
- Environmental Review due end of week
- Funds released after Environmental Review approved

Process

- Property owners/businesses complete application
- Applications reviewed by committee
- Projects awarded
- Specs developed
- Contractors hired
- Inspections
- Funds disbursed

Funding Mechanism

- Maximum grant up to \$10,000
- Maximum loan up to \$40,000
- Loan terms are 2% interest for 10 years
- Maximum assistance up to \$50,000
- Grants may not exceed 50% of match
- Grants and Loans may not exceed 50% of project costs

Funding Mechanism Examples

\$150,000 Project Cost

- Owner Match = \$100,000
- Grant = \$10,000
- Loan = \$40,000

\$100,000 Project Cost

- Owner Match = \$50,000
- Grant = \$10,000
- Loan = \$40,000

Funding Mechanism Examples

\$40,000 Project Cost

- Owner Match = \$20,000
- Grant = \$10,000
- Loan = \$10,000

\$30,000 Project Cost

- Owner Match = \$15,000
- Grant = \$7,500
- Loan = \$7,500

Funding Mechanism Examples

\$25,000 Project Cost

- Owner Match = \$12,500
- Grant = \$6,250
- Loan = \$6,250

\$8,000 Project Cost

- Owner Match = \$4,000
- Grant = \$4,000
- Loan = \$0

Contacts

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