Community Development Block Grant
Downtown Revitalization
Program Goals

Projects are designed to improve the Central Business Districts, aid in the elimination of slums or blighted structures, create and retain permanent, private-sector job opportunities for low- and moderate-income households through a targeted investment in façade improvements, remediation of building code violations and/or investment in streetscapes or other public infrastructure.
## Eligible Costs Examples

<table>
<thead>
<tr>
<th>Façade Improvements</th>
<th>Plumbing Upgrades</th>
<th>Rood Replacement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entryway Repair</td>
<td>Tuck Pointing</td>
<td>Window Replacement</td>
</tr>
<tr>
<td>Electrical Upgrades</td>
<td>Awning Installation</td>
<td>ADA Compliance</td>
</tr>
<tr>
<td>Signage</td>
<td>Fire Protection</td>
<td>HVAC/R Repair/Upgrade</td>
</tr>
</tbody>
</table>
Timeline

• Piqua received $300,000 award notification in Aug. 2017
• Environmental Review due end of week
• Funds released after Environmental Review approved
Process

- Property owners/businesses complete application
- Applications reviewed by committee
- Projects awarded
- Specs developed
- Contractors hired
- Inspections
- Funds disbursed
Funding Mechanism

• Maximum grant up to $10,000
• Maximum loan up to $40,000
• Loan terms are 2% interest for 10 years
• Maximum assistance up to $50,000
• Grants may not exceed 50% of match
• Grants and Loans may not exceed 50% of project costs
Funding Mechanism Examples

$150,000 Project Cost
- Owner Match = $100,000
- Grant = $10,000
- Loan = $40,000

$100,000 Project Cost
- Owner Match = $50,000
- Grant = $10,000
- Loan = $40,000
# Funding Mechanism Examples

**$40,000 Project Cost**
- Owner Match = $20,000
- Grant = $10,000
- Loan = $10,000

**$30,000 Project Cost**
- Owner Match = $15,000
- Grant = $7,500
- Loan = $7,500
Funding Mechanism Examples

$25,000 Project Cost

• Owner Match = $12,500
• Grant = $6,250
• Loan = $6,250

$8,000 Project Cost

• Owner Match = $4,000
• Grant = $4,000
• Loan = $0
Contacts

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