

**PIQUA ENERGY BOARD  
MEETING  
MAY 26, 2009**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, May 26, 2009 at Piqua Power System's electric distribution office. Vice Chairman John Alexander called the meeting to order at 12:02 P.M.
- ATTENDANCE:** See attached Attendance Report.
- MONTHLY MINUTES:** Frank Patrizio moved to approve the minutes of the March 24, 2009 meeting. Bill Vogt second and the motion carried.
- MONTHLY REPORT:** Ed Krieger reviewed the April 2009 year to date monthly financial reports. Year to date KWH sales are down 6.7%, and revenues are down 2.1% from budget. Residential and Commercial sales are on budget, but industrial sales have fallen over 20%. The YTD electric-system adjusted margin is \$616,089. The YTD cash and investments are \$10,641,727. Jim Hartzell moved to accept the monthly reports. Bill Vogt second and the motion carried.
- MINI-DIGGER DERRICK:** Ed Krieger reviewed the mini-digger derrick bids received on May 1<sup>st</sup>, 2009. The Skylift Super 5000 and the SDP EZ Hauler 4100 were the only units that met the minimum working height requirements. It was concluded that the Skylift Super 5000 model was the superior unit, not only because it is lower cost, but it also offers three additional feet of working height and 900 lbs. more lifting capacity.
- Jim Hartzell moved to recommend approval of the purchase of the Skylift Super 5000 mini-digger derrick from Dueco, Inc. for a total not to exceed price of \$132,500. Lynn Sever second and the motion carried.

**2009 WORK PLAN – 1<sup>st</sup> QTR. UPDATE:** Ed Krieger reviewed the most recent update of the 2009 work listing. He provided updates on the AMPGS, Prairie State, and the Hydro generation projects currently under development by AMP-Ohio. The Power System remains on target to complete the vast majority of budgeted initiatives for 2009.

**RP3 DIAMOND AWARD:** Ed Krieger shared with the board that the Power System received the top award from the Reliable Public Power Provider (RP3) program sponsored by APPA. Piqua was one of only three municipalities in the country to be awarded the Diamond award for its perfect 100% score.

**OLD BUSINESS:** None to report

**NEW BUSINESS:** Ed Krieger reviewed information from the Waxman-Markey Bill. AMP-Ohio is working diligently at the Federal level to ensure the interests of its members are well represented. AMP-Ohio will monitor and help mold this bill as it progresses through the law making process.

**ADJOURN:** With no further business to discuss, Jim Hartzell moved to adjourn the meeting at 12:58 P.M. Frank Patrizio second and the motion carried.

**SIGNED:**

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Edward K. Krieger  
Power System Director