

**PIQUA ENERGY BOARD  
MEETING  
SEPTEMBER 28, 2010**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, September 28, 2010 at Piqua Power System's office. Vice Chairman John Alexander called the meeting to order at 12:04 P.M.
- ATTENDANCE:** See attached Attendance Report.
- MONTHLY MINUTES:** Joe Drapp moved to approve the minutes of the August 24, 2010 meeting. Frank Patrizio second and the motion carried.
- MONTHLY REPORT:** Ed Krieger reviewed the August 2010 year to date (YTD) monthly financial reports. YTD KWH sales are 3.4% above budget and revenues are 3.5% above budget. The YTD total electric revenues are 3.5% above budget and the YTD total electric expenditures are 6.4% below Budget. The YTD electric-system adjusted margin is \$1,059,357. The YTD cash and investments are \$12,675,532. Frank Patrizio moved to accept the monthly reports. Bill Vogt second and the motion carried.
- 2009 AMP CREDIT SCORE:** Ed Krieger reviewed the 2009 AMP credit score. The Piqua Power System earned a score of 103%, which is a significant accomplishment and the highest score of any AMP member this year.
- STANDARD ENERGY SOLAR PROGRAM:** Ed Krieger reviewed Sawvel's evaluation of the AMP/Standard Energy solar energy development offering and a discussion followed. Energy Board Members questioned whether this offering would provide economic benefit to Piqua electric customers. Frank Patrizio moved that Piqua not participate in the AMP/Standard Energy Solar Program at this time. Joe Drapp second and the motion carried unanimously.

**EFFICIENCY  
SMART POWER  
PLANT:**

Ed Krieger reviewed additional material on the “Efficiency Smart Power Plant” program currently being subscribed to AMP members. Ed Krieger will be working with Sawvel to develop a recommendation and further details on this program at an upcoming Energy Board meeting.

**OLD BUSINESS:**

None to report

**NEW BUSINESS:**

None to report

**ADJOURN:**

With no further business to discuss, Joe Drapp moved to adjourn the meeting at 1:05 P.M. Bill Vogt second and the motion carried.

**SIGNED:**

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Ed Krieger  
Power System Director