

**PIQUA ENERGY BOARD
MEETING
JANUARY 24, 2012**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, January 24, 2012 at Piqua Power System's office. Chairman John Alexander called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

NEW BOARD MEMBER: Ed Krieger welcomed Dave Zimmerman to the Energy Board.

MONTHLY MINUTES: John Alexander noted a revision to the November 22, 2012 meeting minutes. Bill Vogt moved to approve the revised minutes of the November 22, 2011 meeting. Frank Patrizio second and the motion carried.

MONTHLY REPORT: The December financials were not available to present due to the transition to the new Springbrook Finance Suite. Both the December and January financial reports will be included in the February's Energy Board Report.

ANNUAL TRANSFORMER PURCHASES: Nick Berger reviewed the transformer bid results and the recommended distribution transformer purchases for 2012. The lowest and best bids were received from Brownstown and Ermco. A purchase order will be issued to Brownstown for fifteen GE transformers totaling \$15,801. Frank Patrizio moved to recommend the purchase of twenty-seven distribution transformers from Ermco for a not to exceed price of \$114,452. John Martin second and the motion carried.

2011 WORK LISTING – 4th QUARTER UPDATE: Ed Krieger reviewed the 4th quarter work listing summary for the Power System. 2011 proved to be a very productive year with the completion of the majority of budgeted initiatives.

**2011 YEAR END
REVIEW**

Ed Krieger presented the 2011 year-end review highlights of the Power System. The presentation covered the major achievements of 2011.

**2012 WORK
LISTING:**

Ed Krieger reviewed the 2012 work plan for the Power System as budgeted and approved by City Commission. A number of key system improvement initiatives are included in the 2012 work plan and were discussed by the board.

**2011 RELIABILITY
STATISTICS:**

Ed Krieger reviewed the year-end reliability statistics for the Power System. This is the eighth year of tracking outages and the Power System's performance in 2011 was consistent with previous years.

**2010 APPA RATE
SURVEY:**

Ed Krieger reviewed the 2010 APPA Rate survey which compared Piqua Power's residential, commercial and industrial rate classes to national averages, state averages, and local utilities.

OLD BUSINESS:

None to report.

NEW BUSINESS:

Ed Krieger informed the board of the Electric Utility 101 and Public Power Governance webinar series. These webinars provide a good introduction to the many aspects of a public power utility and the Board members are invited to attend.

ADJOURN:

With no further business to discuss, Bill Vogt moved to adjourn the meeting at 1:18 P.M. John Martin second and the motion carried.

SIGNED:

Ed Krieger
Power System Director