

**PIQUA ENERGY BOARD
MEETING
MAY 28, 2013**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, May 28, 2013 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.
- ATTENDANCE:** See attached Attendance Report.
- MONTHLY MINUTES:** Sharon Lyons had a question on the U.S. 36 Street lights minutes revision. Ed Krieger informed the Energy Board that the revision was needed to allow the Power System to purchase a spare pole and fixture for emergency stock. Joe Drapp moved to approve the minutes of the April 23, 2013 meeting. Roger Hartley second and the motion carried
- MONTHLY REPORT:** Ed Krieger reviewed the April 2013 year to date (YTD) monthly financial reports. YTD kWh sales are 1.9% above budget and revenues are 2.7% below budget. The YTD total electric revenues are 2.7% below budget. The YTD total electric expenditures are 18.4% below budget. The YTD electric-system margin is \$302,762. The YTD cash and investments are \$9,682,149. The minimum electric fund balance is \$5,375,213 and the ideal electric fund balance is \$9,375,213.
- Pat Jenkins moved to accept the monthly reports. Roger Hartley second and the motion carried
- TRANSMISSION LINE HARDWARE:** Nick Berger reviewed the 69kV Transmission Line Hardware Package bids and recommended to award a contract to HD Supply Power Solutions. This is the third and final component of the Sub #4 to Sub #5 transmission line hardening project. On March 5, 2013, the City Commission approved Resolution R-30-13 awarding a contract to Bridgewell Resources for the purchase of thirty-two steel transmission poles. On May 7, 2013, the City Commission approved Resolution R-71-13 acquiring the services of P&G Power as a contractor for the city to replace the thirty-two poles. The total cost for this project which

includes the steel pole purchase, the services from P&G Power, and the hardware package is \$752,391.

John Alexander moved to recommend to Piqua City Commission to award a contract to HD Supply Power Solutions for the purchase of material at a cost not to exceed \$101,575. Roger Hartley second and the motion carried.

**LOW DAM
OPERATION:**

Ed Krieger reviewed the removable crest dam agreement between the Miami County Conservancy District and the City of Piqua. The agreement specifies the required elevation and flowage capacity of the Great Miami River. Roger Wehrman was present to explain our operating procedure in more detail.

OLD BUSINESS:

Ed Krieger informed the Energy Board that the electric fund balance guidelines discussion will be moved to June's energy board meeting.

NEW BUSINESS:

Ed Krieger informed the Energy Board that AMP-FirstEnergy natural gas peaking facility located on the grounds of First Energy's existing Eastlake Plant in Eastlake, OH will not be moving forward.

Ed Krieger updated the Energy Board on the status of litigation between AMP and Bechtel Power Corporation as it relates to cancellation and costs associated with the AMP Generating Station.

ADJOURN:

With no further business to discuss, John Alexander moved to adjourn the meeting at 12:35 P.M. Pat Jenkins second and the motion carried.

SIGNED:

Ed Krieger
Power System Director