TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, June 25, 2013 at Piqua Power System’s office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Lynn Sever moved to approve the minutes of the May 28, 2013 meeting. Roger Hartley second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the May 2013 year to date (YTD) monthly financial reports. YTD kWh sales are 1.2% above budget and revenues are 3.5% below budget. The YTD total electric revenues are 3.4% below budget. The YTD total electric expenditures are 17.6% below budget. The YTD electric-system margin is $138,372. The YTD cash and investments are $9,416,969. The minimum electric fund balance is $5,375,213 and the ideal electric fund balance is $9,375,213.

Jim Froning moved to accept the monthly reports. Lynn Sever second and the motion carried.


Joe Drapp moved to recommend to Piqua City Commission to approve the June 2013 Electric Fund Balance Guidelines. John Alexander second and the motion carried.
POWER PLANT CORF PROJECT: Ed Krieger reviewed SSOE’s bid summary and recommendation for the upcoming environmental remediation, demolition and construction activities at the Piqua Municipal Power Plant. SSOE recommends awarding the contract for work associated with the Clean Ohio Revitalization Fund Waterfront Development grant to low-bidder Homrich, Inc. of Carleton, Michigan.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to Homrich, Inc for an amount not to exceed $1,047,600. Bill Vogt second and the motion carried.

OLD BUSINESS: None to Report.

NEW BUSINESS: Joe Drapp informed the Energy Board that the Great Miami River Clean Sweep is planned to be held the same weekend as the Hoverally Event from July 19 through 21. As a result, the Clean Sweep committee will not be requesting to lower the Power Plant dam gates as they have done so in the past.

ADJOURN: With no further business to discuss, John Alexander moved to adjourn the meeting at 12:30 P.M. Pat Jenkins second and the motion carried.

SIGNED: ________________________________
Ed Krieger
Power System Director