



POWER SYSTEM

201 Hemm Avenue • Piqua, Ohio 45356
(937) 778-2077 • FAX (937) 778-1693
www.piquaoh.org

PIQUA ENERGY BOARD MEETING JUNE 24, 2014

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, June 24, 2014 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:01 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Joe Drapp moved to approve the minutes of the May 27, 2014 meeting. Roger Hartley second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the May 2014 year-to-date (YTD) monthly financial reports. YTD kWh sales are 6.7% above budget and revenues are 8.1% above budget. The YTD total electric revenues are 4.4% above budget and the total electric expenditures are 7.1% above budget. The YTD total power cost is \$67.05/mWh.

The YTD electric-system margin is \$(744,994). The YTD cash and investments are \$6,951,458, which is \$822,438 above the minimum electric fund balance. Bill Vogt moved to accept the monthly reports. Joe Drapp second and the motion carried.

POWER PLANT CORF PROJECT: Ed Krieger reviewed the progress of the power plant CORF project. Ed Krieger informed the board of unanticipated site conditions due to the age of the project's structures and lack of detailed documentation. These conditions resulted in the need for additional engineering services to complete the demolition and reuse activities associated with the Power Plant Clean Ohio Revitalization Fund grant.

Roger Hartley moved to recommended to the commission to amend and increase the purchase order with SSOE group by \$25,000 to a not to exceed total of \$127,000. John Martin second and the motion carried.

OLD BUSINESS: None to report.

NEW BUSINESS: Ed Krieger reviewed the importance of safety at Piqua Power System. The APPA's Safety Manual is a document that Piqua uses to ensure the safety of its employees. Ed Krieger requested the Energy Board to formally adopt the 15th edition of APPA's Safety Manual.

John Martin moved to adopt the APPA's Safety Manual. Joe Drapp second and the motion carried.

ADJOURN: With no further business to discuss, Roger Hartley moved to adjourn the meeting at 12:54 P.M. John Martin second and the motion carried.

SIGNED:

A handwritten signature in cursive script, appearing to read 'Ed Krieger', is written over a horizontal line.

Ed Krieger
Power System Director