



POWER SYSTEM

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PIQUA ENERGY BOARD MEETING AUGUST 26, 2014

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, August 26, 2014 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: John Alexander moved to approve the minutes of the June 24, 2014 meeting. Roger Hartley second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the July 2014 year-to-date (YTD) monthly financial reports. YTD kWh sales are 4.0% above budget and revenues are 6.5% above budget. The YTD total electric revenues are 2.9% above budget and the total electric expenditures are 1.7% above budget. The YTD total power cost is \$66.63/mWh.

The YTD electric-system margin is \$(836,806). The YTD cash and investments are \$6,124,170. John Martin moved to accept the monthly reports. Bill Vogt second and the motion carried.

**69 kV
TRANSMISSION
POLES:**

Nick Berger reviewed the 69kV Transmission Pole Purchase bid results and recommended the purchase of eleven (11) steel poles. The Power System conducted a pole-line load analysis of the distribution feed to the new water plant. The results included the replacement of 9 transmission poles. In addition, the Power System will replace two poles in the Sub 4 to Sub 5 transmission line. The lowest and best bid was received from Sabre Industries, LLC.

Roger Hartley moved to recommend to Piqua City Commission the purchase of eleven steel poles from Sabre Industries, LLC for a not to exceed price of \$44,000. Joe Drapp second and the motion carried.

69 kV HARDWARE: Nick Berger reviewed the 69kV Transmission Line Hardware Package bids and recommended to award a contract to Power Line Supply. The Power System received three bids for the preferred material items for the water plant line upgrade. Power Line Supply provided the lowest and best bid.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to Power Line Supply for the purchase of material at a cost not to exceed \$36,000. Bill Vogt second and the motion carried.

2014 RELIABILITY STATISTICS: Nick Berger reviewed the mid-year reliability statistics for the Power System. The reliability statistics are calculated on a twelve month rolling average and are used as an industry benchmarking tool.

2014 WORKPLAN UPDATE: Ed Krieger reviewed the most recent update of the 2014 work listing. The Power System remains on target to complete the vast majority of budgeted initiatives for 2014.

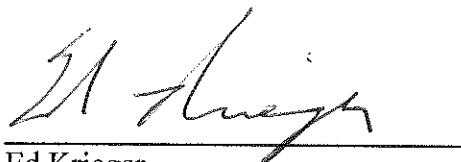
OLD BUSINESS: Ed Krieger reviewed several informational articles and AMP updates regarding the Prairie State Generating Company.

NEW BUSINESS: Nick Berger reviewed the maintenance contract for the City-wide fiber optic network proposal from Advanced Control Systems/Precision Contracting Services team (ACS/PCS fiber team). The one-year maintenance contract proposal includes the following types of maintenances: Preventive, Corrective, and emergency repairs. The City plans on using the same breakdown allocation that was used for the initial Fiber Network Project.

John Alexander moved to recommend to Piqua City Commission to award the fiber optic network maintenance contract to the ACS/PCS fiber team for the power system's allocated portion of a not to exceed prices of \$40,600. Roger Hartley second and the motion carried.

ADJOURN: With no further business to discuss, Bill Vogt moved to adjourn the meeting at 12:48 P.M. Lynn Sever second and the motion carried.

SIGNED:



Ed Krieger
Power System Director