



## POWER SYSTEM

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### PIQUA ENERGY BOARD MEETING JUNE 23, 2015

**TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, June 23, 2015 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

**ATTENDANCE:** See attached Attendance Report.

**AMP SCHOLARSHIP PRESENTATION:** Karen Ritchey from American Municipal Power, Inc. (AMP) presented the Richard H. Gorsuch Scholarship to Katelyn Krieger. Every year AMP awards four Richard H. Gorsuch Scholarships to high school seniors whose parent or guardian is employed by either an AMP member municipal electric system or by AMP. Each applicant is judged on personal achievement, knowledge of public power, scholastic record, and an essay.

**MONTHLY MINUTES:** Pat Jenkins moved to approve the minutes of the April 28, 2015 meeting. Joe Drapp second and the motion carried.

**MONTHLY REPORT:** Ed Krieger reviewed the May 2015 year-to-date (YTD) monthly financial reports. YTD kWh sales are 1.7% above budget and revenues are 1.1% below budget. The YTD total electric revenues are on budget and the total electric expenditures are 9.2% below budget. The YTD total power cost is \$61.25/mWh.

The YTD electric-system margin is \$1,554,608 and adjusted margin is \$514,943. The YTD cash and investments are \$7,613,065, which is \$995,178 above the minimum electric fund balance. Roger Hartley moved to accept the monthly reports. John Martin second and the motion carried.

**SUBSTATION #3  
TRANSFORMER:**

Nick Berger updated the board on the recent activities involving the substation #3 transformer. OTC's field service crew has disassembled the transformer and jCrane has transported the transformer to OTC's facility located in Louisville, OH. OTC has untanked, tested, and inspected the transformer and was unable to visually find the issue on the primary coils. OTC's next step will be to unstack the coils to visually inspect the secondary coils. A report of OTC's findings will be included in next month's energy board meeting.

**LINE WORKER  
TRAINING:**

Bob Bowman reviewed AEP's line school training curriculum which Piqua's apprentice lineworkers are required to attend. Due to recent and upcoming retirements, Piqua has hired three new apprentice lineworkers bringing the total to five. With the addition of the new apprentice lineworkers, the cost of the AEP line school training for 2015 will exceed \$27,000.

Lynn Sever made the motion to recommend continuing the AEP line school training in 2015 at a not-to-exceed price of \$30,000. Joe Drapp second and the motion carried.

**OLD BUSINESS:**

None to Report

**NEW BUSINESS:**

Ed Krieger informed the board of the Power System's latest achievements. At the APPA's National Conference, Piqua received the 2015 APPA E. F. Scattergood System Achievement Award. At the APPA's Engineering and Operation Conference, Piqua received the RP3 Diamond Level award for the third time and the Safety Award of Excellence.

Nick Berger reviewed a chart titled Total Quality of Life Comparison of Southwest Ohio Communities. Piqua is the 4<sup>th</sup> lowest of 31 communities when it comes to the total cost for services and taxes.

**ADJOURN:**

With no further business to discuss, Bill Vogt moved to adjourn the meeting at 1:07 P.M. John Martin second and the motion carried.

**SIGNED:**



Ed Krieger  
Power System Director