

**PIQUA ENERGY BOARD
MEETING
SEPTEMBER 22, 2015**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, September 22, 2015 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Roger Hartley moved to approve the minutes of the July 28, 2015 meeting. John Alexander second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the August 2015 year-to-date (YTD) monthly financial reports. YTD kWh sales are 1.6% above budget and revenues are 1.4% below budget. The YTD total electric revenues are on budget and the total electric expenditures are 12% below budget. The YTD total power cost is \$60.99/mWh.

The YTD electric-system margin is \$2,190,555 and adjusted margin is \$731,866. The YTD cash and investments are \$8,173,426, which is \$1,555,539 above the minimum electric fund balance. Bill Vogt moved to accept the monthly reports. Roger Hartley second and the motion carried.

TECHNOLOGY WORK PLAN: Jim Weikert from Power System Engineering, Inc. (PSE) presented the technology work plan (TWP). The TWP developed a long-term strategy and action plan that will allow Piqua Power System to deliver the highest value results to customers by investing in technology. The TWP recommends technology that will enhance and improve customer service, staff efficiency, electric system reliability, system operations, and employee satisfaction and safety.

The TWP identified Piqua's Customer Information System (CIS) as a current constraint in Piqua's operations. Jim Weikert reviewed the issues with Piqua's CIS including the ongoing difficulty integrating

the Springbrook CIS system with the Power System's engineering tools and GIS system.

In addition, one of the major initiatives identified in the TWP is the deployment of an Automatic Meter Infrastructure (AMI) system. Jim Weikert reviewed the current meter reading method and reviewed the many advantages of an AMI system.

As a result of the TWP, the Power System requested two procurement proposals from PSE for both a CIS and AMI system. Nick Berger reviewed the proposals. John Alexander made the motion to recommend acquiring Power System Engineering, Inc. to provide professional services to the City at a not-to-exceed price of \$70,000. Roger Hartley second and the motion carried.

OLD BUSINESS: None

NEW BUSINESS: None

ADJOURN: With no further business to discuss, Roger Hartley moved to adjourn the meeting at 1:23 P.M. Joe Drapp second and the motion carried.

SIGNED: _____
Ed Krieger
Power System Director