

**PIQUA ENERGY BOARD
MEETING
MARCH 28, 2017**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, March 28, 2017 at Piqua Power System's office at 201 Hemm Ave. Chairman Joe Drapp called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Roger Hartley moved to approve the minutes of the January 24, 2017 meeting. Pat Jenkins second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the February 2017 year-to-date (YTD) monthly financial reports. YTD kWh sales are 3.4% below budget and revenues are 2.1% below budget. The YTD total electric revenues are 2.1% below budget and the total electric expenditures are 10.5% below budget. The YTD total power cost is \$67.22/mWh.

The YTD electric-system margin is \$734,880. The YTD cash and investments are \$8,757,331, which is \$2,416,914 above the minimum electric fund balance. Roger Hartley moved to accept the monthly reports. Pat Jenkins second and the motion carried.

POWER PLANT ROOF REPAIR: Ed Krieger reviewed the power plant roof repairs project which has been ongoing for the past 3 years. The project was publicly advertised and bids were received on March 20, 2017. The bid specification includes a "foam type" roofing system with a polyurea coating, matching the system utilized the past three years. The lowest bid meeting the minimum bid specification was received from WRI Applications.

Pat Jenkins moved to recommend to Piqua City Commission to award a contract to WRI for roof repairs to Piqua's power plant at a not to exceed cost of \$40,000. Roger Hartley second and motion carried.

**FUEL TRUCK
UNLOADING
CONTAINMENT:**

Ed Krieger reviewed Piqua’s recently updated and re-certified Spill Prevention Control and Countermeasure Plan which requires the Power System to construct fuel truck unloading stations to ensure any potential fuel spill is contained during the loading of the gas turbine fuel tanks. The Power System received bids for these improvements on March 22, 2017. M&T Excavating provided the sole bid for this work.

Roger Hartley moved to recommend to Piqua City Commission to award a contract to M&T Excavating for the truck unloading stations at a not to exceed cost of \$96,000. John Martin second and the motion carried.

**AMP SOLAR PHASE
II PROJECT:**

Ed Krieger reviewed the AMP Solar Project and the solar field site on Staunton Rd. in Piqua. The site consists of two properties owned by Piqua City Schools and Mary Heckman.

Roger Hartley moved to recommend to Piqua City Commission to purchase both the Piqua City School’s property and Mary Heckman’s property on Staunton Rd. for AMP’s Solar Phase II Project at a not to exceed cost of \$200,000. John Martin second and the motion carried.

**2016 YEAR END
REVIEW:**

Ed Krieger presented the 2016 year-end review highlights of the Power System. The presentation covered the major achievements of 2016.

OLD BUSINESS:

None to report.

NEW BUSINESS:

None to report.

ADJOURN:

With no further business to discuss, John Martin moved to adjourn the meeting at 1:26 P.M. Jesse Dotson second and the motion carried.

SIGNED:

Ed Krieger
Power System Director