

**PIQUA ENERGY BOARD
MEETING
MARCH 27, 2018**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, March 27, 2018 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Roger Hartley moved to approve the minutes of the February 27, 2018 meeting. Bill Vogt second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the February 2018 year-to-date (YTD) monthly financial reports. YTD kWh sales are 3.4% below budget and revenues are 3% below budget. The YTD total electric revenues are 3.4% below budget and the total electric expenditures are 6% below budget.

The YTD cash and investments are \$7,424,299, which is \$360,220 above the minimum electric fund balance. Roger Hartley moved to accept the monthly reports. Bill Vogt second and the motion carried.

POWER PLANT ROOF REPAIR: Tim Angle reviewed the power plant roof improvements which have been ongoing for the past 4 years. The project was publicly advertised and bids were received on March 20, 2018. The bid specification includes a "foam type" roofing system with a polyurea coating, matching the system utilized the past four years. The only bid received and meeting bid specification was received from WRI Applications.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to WRI for roof repairs to Piqua's power plant at a not to

exceed cost of \$70,000. Pat Jenkins second and motion carried.

**ROUNDAABOUT
LIGHTING:**

Ed Krieger reviewed the need to purchase decorative street lights for Piqua's upcoming Garbry/Looney roundabout project. The Power System received sealed bids on March 23, 2018. All-Phase Electric Supply Co. was the successful bidder for the supply of the Holophane fixtures and poles for the project.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to All-Phase Electric Supply Co. for the purchase of eight decorative street lights at a not to exceed cost of \$60,660. Bill Vogt second and the motion carried.

**ROUNDAABOUT
UTILITY
RELOCATION:**

Ed Krieger reviewed the need to relocate Piqua's electric facilities in conjunction with Piqua's upcoming Garbry/Looney roundabout project. Charter Communications/Spectrum has offered to assume the lead role in coordinating the directional boring and joint trenching required to efficiently relocate the impacted utility companies.

Joe Drapp moved to recommend to Piqua City Commission to reimburse Charter Communications/Spectrum for Piqua's share of directional boring/trenching costs not to exceed \$100,000. Jesse Dotson second and the motion carried.

**69 KV BREAKER
REPLACEMENTS:**

Ed Krieger reviewed Piqua's plan to replace its aging fleet of 69,000 Volt oil and SF6 circuit breakers. The project was publicly advertised and bids were received on March 19, 2018. Hitachi T&D Solutions, Inc. was the only manufacturer to meet Piqua's bid specifications.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to Hitachi T&D Solutions, Inc. for the purchase of twelve (12), 69 kV vacuum circuit breakers over the next three years at a not to exceed cost of \$693,000. John Martin second and the motion carried.

SULZER:

Ed Krieger reviewed upcoming required maintenance to Piqua's #9 gas turbine. Piqua had previously budgeted and planned for the rebuild of the unit's torque convertor and replacement of its starting diesel engine. Sulzer will be on site this Spring to complete required warranty work, thus making them a cost-effective option to complete

the remaining maintenance activities.

Joe Drapp moved to recommend to Piqua City Commission to award a contract to Sulzer for #9 gas turbine maintenance activities at a not to exceed cost of \$55,000. Bill Vogt second and the motion carried.

OLD BUSINESS: None to report.

NEW BUSINESS: None to report.

ADJOURN: With no further business to discuss, Joe Drapp moved to adjourn the meeting at 1:18 P.M. John Martin second and the motion carried.

SIGNED:

Ed Krieger
Power System Director