

**PIQUA ENERGY BOARD
MEETING
AUGUST 28, 2018**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, August 28, 2018 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Pat Jenkins moved to approve the minutes of the May 22, 2018 meeting. Roger Hartley second and the motion carried.

AMP LINEWORKERS RODEO: Ed Krieger recognized Piqua Journeyman Lineworkers Dan Cline and Ken Wagner, as well as Apprentice Lineworkers Tyler Martin and Kindric Link for their recent participation in the AMP Annual Lineworker Rodeo. All brought home awards and each was given the opportunity to share their experience with the Piqua Energy Board.

MONTHLY REPORT: Ed Krieger reviewed the July 2018 year-to-date (YTD) monthly financial reports. YTD kWh sales are 0.3% below budget and revenues are 0.8% above budget. The YTD total electric revenues are 0.3% above budget and the total electric expenditures are 4.3% below budget.

The YTD cash and investments are \$7,012,236, which is \$51,843 below the minimum electric fund balance. Roger Hartley moved to accept the monthly reports. Joe Drapp second and the motion carried.

**RELIABILITY
INDICES:**

Ed Krieger reviewed the electric reliability performance of the Power System at mid-year 2018. The average Piqua electric customer currently experiences less than one sustained power outage every four years.

**WORKPLAN
UPDATE:**

Ed Krieger reviewed the most recent update of the 2018 work listing. The Power System remains on target to complete the vast majority of budgeted initiatives for 2018.

OLD BUSINESS:

None to report.

NEW BUSINESS:

None to report.

ADJOURN:

With no further business to discuss, Pat Jenkins moved to adjourn the meeting at 12:55 P.M. Stu Shear second and the motion carried.

SIGNED:

Ed Krieger
Power System Director