

**PIQUA ENERGY BOARD  
MEETING  
FEBRUARY 26, 2019**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, February 26, 2019 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.
- ATTENDANCE:** See attached Attendance Report.
- ELECTION OF OFFICERS:** Ed Krieger reviewed the annual requirement to elect officers. Joe Drapp moved to elect Sharon Lyons as Chairman and Stu Shear as Vice Chairman. Pat Jenkins second and the motion carried.
- MONTHLY MINUTES:** Roger Hartley moved to approve the minutes of the November 27, 2018 meeting. Bill Vogt second and the motion carried.
- MONTHLY REPORT:** Ed Krieger reviewed the 2018 Year-End financial reports. Year-End kWh sales finished 1.7% above budget and revenues finished 1.5% above budget. The year-end cash and investments are \$6,619,278, as compared to the minimum electric fund balance of \$7,064,079. Roger Hartley moved to accept the monthly reports. Stu Shear second and the motion carried.
- 69 KV BREAKER ENGINEERING:** Ed Krieger reviewed the Power System's ongoing 3-Year plan to replace Piqua's aging fleet of oil-filled & SF-6 high-voltage breakers with Hitachi's vacuum technology. The Power System proposes to enter into an agreement with SSOE Group to provide engineering design and project management services in 2019 to complete the Substation #3 breaker replacements.
- John Alexander moved to recommend Piqua City Commission authorize the City of Piqua Power System to retain the services of SSOE group at a not to exceed cost of \$100,000. John Martin second and the motion carried.

**2018 WORKPLAN – YEAR END UPDATE:** Ed Krieger reviewed the year end update of the 2018 work listing. 2018 proved to be a very productive year with the completion of the majority of the budgeted initiatives.

**2019 WORKPLAN:** Ed Krieger reviewed the 2019 work plan for the Power System as budgeted and approved by City Commission. A number of key system improvement initiatives are included in the 2019 work plan and were discussed by the board.

**2018 YEAR END REVIEW:** Ed Krieger presented the 2018 year-end review. The presentation covered the major accomplishments of the Power System for 2018.

**OLD BUSINESS:** None to report.

**NEW BUSINESS:** None to report.

**ADJOURN:** With no further business to discuss, John Martin moved to adjourn the meeting at 1:12 P.M. Stu Shear second and the motion carried.

**SIGNED:** \_\_\_\_\_  
Ed Krieger  
Power System Director