PIQUA ENERGY BOARD  
MEETING  
APRIL 23, 2019  

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, April 23, 2019 at Piqua Power System’s office at 201 Hemm Ave. Acting Chairman Stu Shear called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: John Alexander moved to approve the minutes of the February 26, 2019 meeting. John Martin second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the March 2019 year-to-date (YTD) monthly financial reports. YTD kWh sales are 4.1% below budget and revenues are 4.7% below budget. The YTD total electric revenues are 4.5% below budget and the total electric expenditures are 7.4% below budget.

The YTD cash and investments are $7,050,136, as compared to the minimum electric fund balance of $6,838,584. Joe Drapp moved to accept the monthly reports. Roger Hartley second and the motion carried.  

15 KV CABLE PURCHASE: Ed Krieger reviewed the Power System’s need to purchase 750 MCM, 15 kV cable to replenish inventory. The Riverfront Redevelopment project requires the relocation of two (2) Power System underground circuits that traverse the project footprint. The completion of this work will exhaust the existing inventory for this cable.

Roger Hartley moved to recommend to Piqua City Commission to purchase 15 kV cable from Brownstown Electric Supply at a not to exceed cost of $125,000. Joe Drapp second and the motion carried.

CUSTOMER DEMAND RESPONSE: Ed Krieger reviewed the need to execute an agreement with American Municipal Power (AMP) to allow Piqua customers to participate in the PJM Demand Response Program.
Roger Hartley moved to recommend Piqua City Commission authorize legislation to facilitate customer participation in the PJM Demand Response Program. Lynn Sever second and the motion carried.

2019 WORKPLAN UPDATE: Ed Krieger reviewed the most recent update of the 2019 work listing. The Power System remains on target to complete the vast majority of budgeted initiatives for 2019.

MANIER SOLAR UPDATE: Ed Krieger reviewed the Piqua’s AMP Phase II Solar Projects, including the status of the Manier Solar project. The Manier Solar field is expected to begin producing power in June of this year.

OLD BUSINESS: None to report.

NEW BUSINESS: None to report.

ADJOURN: With no further business to discuss, Joe Drapp moved to adjourn the meeting at 1:18 P.M. John Martin second and the motion carried.

SIGNED: ________________________________
Ed Krieger
Power System Director