

**PIQUA ENERGY BOARD  
MEETING  
AUGUST 27, 2019**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, August 27, 2019 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.
- ATTENDANCE:** See attached Attendance Report.
- MONTHLY MINUTES:** Joe Drapp moved to approve the minutes of the June 25, 2019 meeting. John Martin second and the motion carried.
- MONTHLY REPORT:** Ed Krieger reviewed the July 2019 year-to-date (YTD) monthly financial reports. YTD kWh sales are 2.0% below budget and revenues are 3.2% below budget. The YTD total electric revenues are 2.9% below budget and the total electric expenditures are 11.7% below budget.
- The YTD cash and investments are \$7,579,145, as compared to the minimum electric fund balance of \$6,838,584. John Martin moved to accept the monthly reports. Stu Shear second and the motion carried.
- BUCKET TRUCK PURCHASE:** Bob Bowman reviewed the need to purchase a new 60-foot bucket truck to replace E-40. The Power System maintains a 12-year replacement cycle for bucket trucks. E-40 has surpassed that constraint. The new vehicle is a Versalift VST-6000-I available via Ohio's Cooperative Purchasing Program. Bob Bowman reviewed the various features of the bucket-truck in detail.
- John Alexander moved to recommend to Piqua City Commission to authorize the Power System to purchase a 60-foot bucket-truck from Utility Truck Equipment, Inc., with required options at a not to exceed price of \$275,000. Roger Hartley second and motion carried.

**#8 GAS TURBINE  
STARTING DIESEL  
REBUILD:**

Tim Angle reviewed the status and ongoing rebuild of Piqua's #8 gas turbine Detroit Diesel starting engine. W.W. Williams is the authorized service company for this vintage equipment. Power System staff determined it to be more cost-effective to rebuild, rather than replace the inoperable 1971 diesel engine.

Joe Drapp moved to recommend to Piqua City Commission to authorize the rebuild of Piqua's #8 gas turbine starting diesel at a not to exceed cost of \$70,000. Roger Hartley second and the motion carried.

**RELIABILITY  
TRACKING  
UPDATE:**

Ed Krieger reviewed the reliability performance of the Power System at mid-year 2019. The average Piqua electric customer currently experiences less than one sustained power outage every two years, with an average restoration time of thirty-five (35) minutes.

**WORKPLAN  
UPDATE:**

Ed Krieger reviewed the most recent update of the 2019 work listing. The Power System remains on target to complete the vast majority of budgeted initiatives for 2019.

**OLD BUSINESS:**

None to report.

**NEW BUSINESS:**

None to report.

**ADJOURN:**

With no further business to discuss, John Alexander moved to adjourn the meeting at 1:00 P.M. John Martin second and the motion carried.

**SIGNED:**

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Ed Krieger  
Power System Director