

**PIQUA ENERGY BOARD
MEETING
JANUARY 28, 2020**

- TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, January 28, 2020 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.
- ATTENDANCE:** See attached Attendance Report.
- ELECTION OF OFFICERS:** Ed Krieger reviewed the annual requirement to elect officers. Joe Drapp moved to elect Sharon Lyons as Chairman and Stu Shear as Vice Chairman. David Fishback second and the motion carried.
- MONTHLY MINUTES:** Stu Shear moved to approve the minutes of the November 26, 2019 meeting. Joe Drapp second and the motion carried.
- MONTHLY REPORT:** The 2019-year end monthly report was not available for the January Energy Board meeting. The report will be distributed when it is available.
- SAWVEL ELECTRIC RATE STUDY:** Ed Krieger provided a detailed review of Sawvel's recently completed Interim Report on Electric Cost of Service Rate Study. The AMP Credit Scoring criteria recommends completion of a Cost of Service Study every 5 years. Piqua's last such study was completed in 2014 with the recommendations from the study implemented in early 2015.
- Sawvel's study concluded that existing electric rates are sufficient to maintain Piqua's required minimum fund balance requirement through 2023. In addition, the study concluded that current rates are not substantially out of line with cost of service. As a result, no electric base rate changes are recommended at this time.

2019 WORKPLAN – YEAR END UPDATE: Ed Krieger reviewed the year end update of the 2019 work listing. 2019 proved to be a very productive year with the completion of the majority of the budgeted initiatives.

2020 WORKPLAN: Ed Krieger reviewed the 2020 work plan for the Power System as budgeted and approved by City Commission. A number of key system improvement initiatives are included in the 2020 work plan and were discussed by the board.

UTILITY SOLUTIONS VIDEO: Piqua Power System staff shared a recently completed video production by Utility Solutions, utilizing Piqua lineworkers. Utility Solutions is a designer and manufacturer of hot line tools and products for the electric utility industry. Their tagline is Linemen Driven, Field Proven.

OLD BUSINESS: None to report.

NEW BUSINESS: None to report.

ADJOURN: With no further business to discuss, Stu Shear moved to adjourn the meeting at 1:23 P.M. Chris Grissom second and the motion carried.

SIGNED: _____
Ed Krieger
Power System Director