

**PIQUA ENERGY BOARD  
MEETING  
FEBRUARY 25, 2020**

**TIME & PLACE:** A regular meeting of the Piqua Energy Board was held on Tuesday, February 25, 2020 at Piqua Power System's office at 201 Hemm Ave. Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

**ATTENDANCE:** See attached Attendance Report.

**MONTHLY MINUTES:** Stu Shear moved to approve the minutes of the January 28, 2020 meeting. Pat Jenkins second and the motion carried.

**MONTHLY REPORT:** Ed Krieger reviewed the 2019 Year-End and January 2020 financial reports. Year-End kWh sales finished 0.2% above budget and total revenues finished 0.1% above budget. The YTD cash and investments are \$8,429,319, as compared to the minimum electric fund balance of \$6,438,949. John Alexander moved to accept the monthly reports. Stu Shear second and the motion carried.

**2019 YEAR END REVIEW:** Ed Krieger presented the 2019 year-end review. The presentation covered the major accomplishments of the Power System for 2019.

**OLD BUSINESS:** None to report.

**NEW BUSINESS:** None to report.

**ADJOURN:** With no further business to discuss, Stu Shear moved to adjourn the meeting at 1:06 P.M. Chris Grissom second and the motion carried.

**SIGNED:**

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Ed Krieger  
Power System Director